



Easy issuance and settlement of Money Market Instruments

With Euroclear UK & Ireland you can enjoy fast and efficient issuance and settlement of UK Money Market Instruments (MMIs).

Putting your interests first

Our client service specialists are on hand to answer your questions and ensure your instructions are processed quickly and efficiently.

We work with you to continuously refine our services, as market needs change and evolve.

Want to know more?

For more information about our services for MMIs, please visit www.euroclear.com or contact our Account & Client Relationship Management team at eui-crm@euroclear.com.

Eligible Debt Securities (EDSs) are identical in economic terms to physical Money Market Instruments, but you issue and hold them in dematerialised, registered form in our CREST system. This means less risk, more liquidity and substantial cost savings for both issuers and investors.

Streamline your issuance

- **Fast, same-day issuance** – accommodates next day (or potentially even same day) maturity, on a straight-through processing basis. Issuers can appoint an Issuing and Paying Agent (IPA) to create, administer and redeem EDSs in the CREST system
- **Comprehensive product coverage** – eligible security types include Treasury Bills (including Local Authority Bills), Bankers' Acceptances (or Bank Bills), Bank of England Bills, Certificates of Deposit (CDs) and Commercial Paper (CP)
- **Flexible service** – our service supports both fixed and floating rate coupons, and you can issue securities with a maturity of greater than one year

Efficient and low-risk processing

- Delivery Versus Payment (DVP model 1) in central bank money for GBP and EUR denominated securities, ensuring the simultaneous transfer of securities to the buyer and payment to the seller and thus eliminating risk
- The ability to issue in any currency denomination
- Automated processing of interim coupon payments and redemption proceeds
- Standardised connectivity and message formats – use the same formats and mechanisms you use for other Euroclear UK & Ireland asset classes, including ISO messaging

Easy liquidity management and reconciliation

- Enhance liquidity with a broad range of term and overnight repo functions
- Central valuation of EDSs as collateral
- Easy asset reconciliation

Post-trade made easy



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Euroclear is a carbon neutral company – PAS2060 certified in 2013

www.euroclear.com

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