



Post-trade made easy

Euroclear plc

Dedicated to the stability and
development of the capital markets

August 2017

Our business

Euroclear is the financial industry's trusted provider of post-trade services. We provide settlement, safekeeping and servicing of domestic and cross-border securities transactions, from bonds, equities and derivatives to investment funds. We connect over 2,000 financial market participants across the globe and ensure securities transactions are processed safely and efficiently. As an open and resilient infrastructure, we help clients cut through complexity, lower costs, and mitigate risks.

Euroclear history

1972

Euroclear System sold to the Euroclear Clearance System Public Limited Company which is owned by over 120 major financial institutions.

1968

Morgan Guaranty launches the Euroclear System.

2000

Euroclear Bank is created, taking responsibility for all Euroclear-related operating and banking responsibilities.

2001

Euroclear Bank merges with Sicovam, the CSD of France, which is renamed Euroclear France. CSDs of the Netherlands and Belgium sign agreements to join the Euroclear group.

2002

CRESTCo, the CSD for Irish equities and all UK securities, becomes part of the Euroclear group. It is later renamed Euroclear UK & Ireland.

2009

Euroclear Settlement of Euronext-zone Securities (ESES) is launched.

2008

Euroclear acquires the Nordic Central Securities Depository, which includes the CSDs of Finland and Sweden.

2005

Euroclear SA/NV created as a new parent company, owning Euroclear Bank and the CSDs and the group's shared securities-processing platforms.

2012

Euroclear's Collateral Highway is launched as the first fully open global market infrastructure to source and mobilise collateral across borders.

2014

Euroclear and the Depository Trust & Clearing Corporation (DTCC) establish joint venture to deliver a pan-Atlantic collateral processing infrastructure – DTCC-Euroclear GlobalCollateral Ltd.

2016

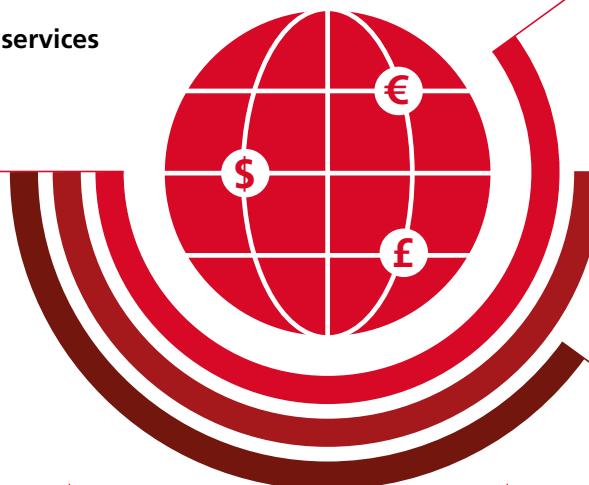
Euroclear's ESES CSDs (Euroclear Belgium, Euroclear France and Euroclear Nederland) connect to the ECB's TARGET2-Securities platform.

Euroclear in 6 steps

1 Scale provider of post-trade services

€28.4 trillion¹

assets held in custody
for our clients



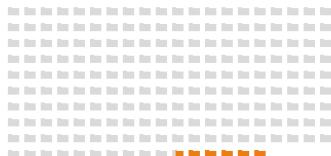
60%
Eurobond holdings

> 50%
European capital
market security

40%
Offshore Renminbi
holdings



196 million²
transactions processed



3%
year-on-year
growth



€655 trillion²
in turnover



> 1.7 million
securities worldwide



2 Asset safety & resilience



AA⁺
Fitch

AA
Standard & Poor's

¹ End of June 2017 | ² End of December 2016

3 Euroclear's DNA



Support an **open marketplace** where scale and connectivity across the spectrum of market participants are competitive strengths

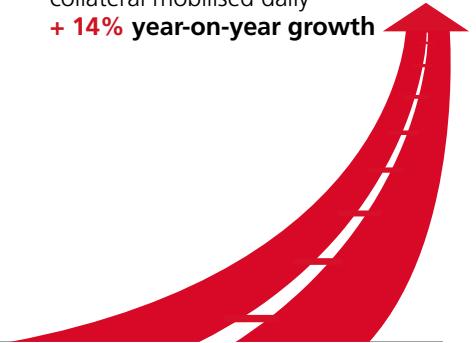
To be **profit moderated** with the financial discipline of a 'for-profit' entity and the commitment to support market stability, deliver shared economies of scale, and develop markets locally and globally

Serve the **public good** by ensuring the efficiency of markets and actively enabling risk-reduction

Encourage a **high performing culture** that respects our corporate values through our diverse and dedicated work force worldwide

4 Collateral Highway

>€1.2 trillion¹
collateral mobilised daily
+ 14% year-on-year growth



5 The place for funds



€2.0 trillion¹
funds under custody
+ 15% year-on-year growth



11.1 million
fund orders routed
annually



145,000
investment funds
processed by Euroclear



> 1200
fund administrators

6 Breadth of participation



> 90 countries
Our clients are located
in over 90 countries



50 major markets
We have links to 50
major markets



50 currencies
We deal in 50
settlement currencies



16 languages
We offer personalised client
support in 16 languages

Global client franchise



> 2000 clients
including:



> 100
central banks



90%
of the world's 50
largest banks

¹ End of June 2017

Strength and stability

Euroclear operates under a strong market infrastructure regulatory framework, and is governed by a client-led Board.

We have the financial discipline of a 'for profit' entity while operating as a profit-moderated enterprise with the commitment to support market stability, deliver shared economies of scale and develop the capital markets locally and globally.

We operate a robust risk management framework. With operations teams across multiple locations, as well as backup IT data centres, we provide an infrastructure that secures business continuity and provides a reliable service to clients.

We serve the public good by ensuring the efficiency of markets and foster an open marketplace where scale and connectivity across the spectrum of market participants are competitive strengths.

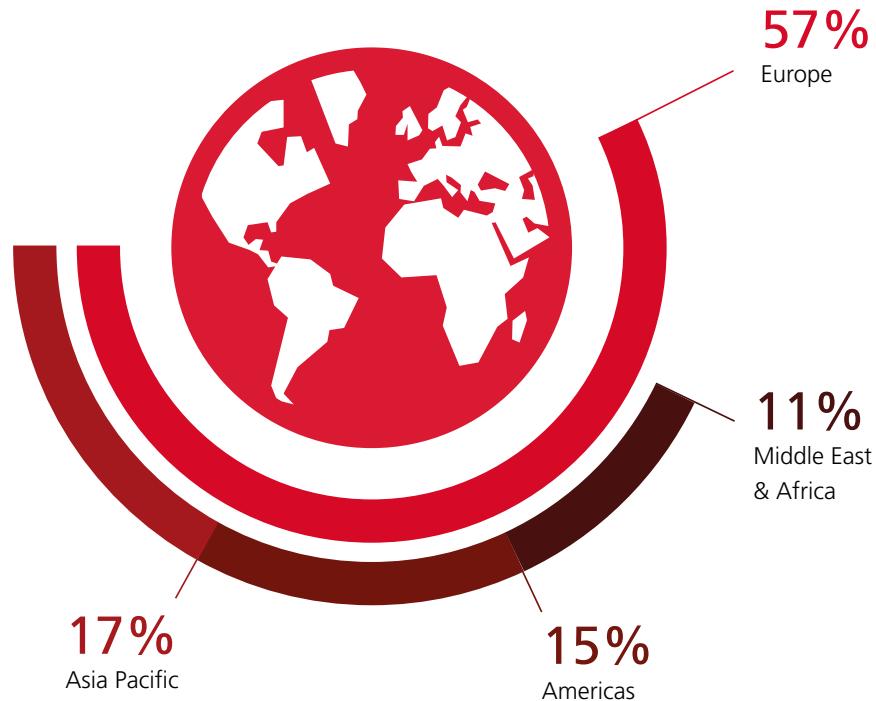


Client first

We have a global client franchise that encompasses over 100 central banks, global and local custodians, broker/dealers, central counterparties, commercial and investment banks, investment managers, supranationals, issuers and institutional investors.

A culture of continuous improvement gives us the ability to react quickly and confidently when market conditions change. We are pleased to often be the first port of call for clients and policy-makers seeking advice on challenges faced or market scenarios envisaged as the industry and market conditions continue to evolve.

Renowned for our in-depth understanding of the operational intricacies associated with post-trade transaction processing, we have the global experience and knowledge to lend expertise to clients, industry bodies and regulators as we collectively respond to market change and ensure the capital markets operating infrastructure keeps pace with regulatory reform and shifting client needs.



Our global capabilities

Issuance and settlement

Euroclear delivers fast, efficient and low risk acceptance, issuance and distribution of securities with direct access to a broad range of investors across multiple jurisdictions, in multiple currencies. We lead the way in automation and provide delivery-versus-payment (DVP) settlement that ensures that cash and securities exchange hands.

T2S made easy

Euroclear offers flexible access to all the markets that will settle through the TARGET2-Securities (T2S) platform. We will complement T2S with a range of innovative services designed to address the continued fragmentation of domestic post-trade services.

Asset servicing

Euroclear automates complex corporate actions, continuously improving deadlines and reducing risks. Clients also benefit from streamlined voting services and fast and efficient tax relief in more than 30 countries.

GlobalReach

Euroclear has a long track record working with growth markets beyond Europe to help strengthen their capital markets infrastructure and connect their issuers with international investors.





Euroclear's Collateral Highway®

Launched in 2012, Euroclear's Collateral Highway is the world's first open architecture infrastructure for collateral management, a neutral, inter-operable, venue-agnostic utility to source, mobilise and optimise collateral across geographical borders and time zones.

GlobalCollateral Ltd™

Two of the world's largest Central Securities Depositories, Euroclear and DTCC, have established a joint venture to build a scalable, robust and open industry infrastructure that will streamline global collateral processing. GlobalCollateral Ltd will offer derivatives and financing solutions powered by a Margin Transit Utility and a Collateral Management Utility respectively.

Euroclear FundsPlace

Euroclear provides fully automated funds order-routing, settlement and asset servicing within local markets and across international borders. We provide a single point of access for funds investors to process subscriptions, redemptions, transfers and switches, covering 145,000 investment funds worldwide.

Euroclear centralises settlement for ETF international trades conducted on multiple trading venues across Europe. This new security structure for ETFs eases cross-border processing.

Our values

As a profit-moderated enterprise, our values extend to encouraging a diverse workforce and building a stable and sustainable future while reducing risk and ensuring value for our shareholders. Our corporate values are encompassed in the word REACH which stands for Respect, Effective, Accountable, Client First, Helpful. REACH embodies our aim to exceed expectations, to take advantage of new opportunities and to reach out to help our clients achieve success.



We employ over 3,800 people across the globe who represent 89 nationalities, of which over 50% are women.



We are one of the first companies in our industry to be certified carbon neutral to PAS 2060 standards by CarbonClear.

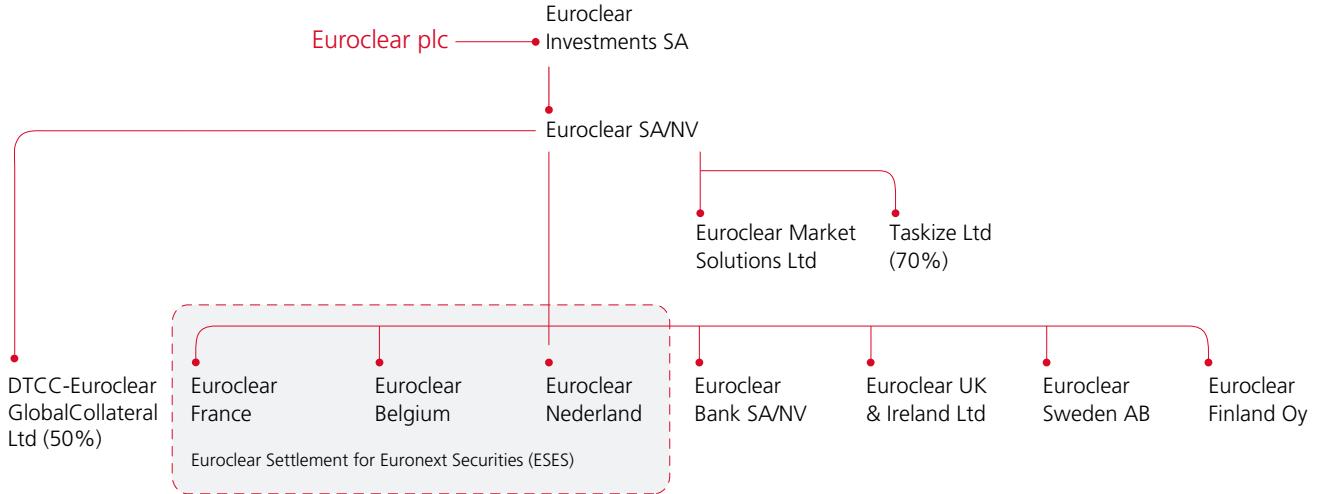


We align to internationally recognised standards and reference frameworks such as ISO 27001, COBIT and ITIL for security-related controls and information security.



We have a strong community reach culture and Euroclear match-funds a significant proportion of our employees' fund-raising efforts. We are a corporate partner of **Junior Achievement-Young Enterprise Europe** and our employees in eight countries volunteer their time with local schools through JAYE's programmes. We also partner with the charity, **Build Africa**, to help improve the lives of schools and communities in rural Africa.

Group structure overview



Euroclear - Your global partner





euroclear.com

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Euroclear is a carbon neutral company – PAS2060 certified

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