



Post-trade made easy

List of fees and charges 2023:1

Account Operators, Clearing Members and Settlement Banks

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INTRODUCTION

This brochure sets out the fees that are charged for the services provided by Euroclear Sweden and is in line with the CSD Regulation (EU No 909/2014).

This brochure applies to all clients of Euroclear Sweden (account operators, clearing members and settlement banks), except issuers. The fees applicable to issuers can be found in a separate brochure, available on www.euroclear.com.

The list of fees and charges shows Euroclear Sweden's fees in SEK, exclusive of VAT. Other services than those shown in the list will be quoted separately.

Capitalised terms which are not defined in this brochure have the meaning given to them in the Euroclear Sweden contractual documentation.

Payment terms: 20 days net.

Penalty interest: reference rate +8%.

This list of fees and charges is effective as of January 1, 2023

EUROCLEAR SWEDEN AFFILIATION FEE

Affiliation to Euroclear Sweden

These fees are invoiced participants as one-time fees, for administrative work in connection to Euroclear Sweden's membership application.

Fee	Code	Fee/SEK	Description
Account Operator	60-101	95,400.00	Affiliation fee for Account Operator. An Account Operator has a technical link to Euroclear Sweden and has the right to open and administer VPC accounts. Operates in the system on behalf of itself and/or others.
Account Operator for own holding	60-102	58,300.00	Affiliation fee for Account Operator for own holding. An Account Operator for own holding has a technical link to Euroclear Sweden and has the right to open and administer VPC accounts, but only for itself, not on behalf of others.
Clearing Member	53-101	53,000.00	Affiliation fee for Clearing Member. Clearing Members are authorised to participate in the clearing and settlement in the AM sub-market and/or PM sub-market. They are responsible for ensuring that securities and payments are settled on contractual settlement dates. A Clearing Member must either be an Account Operator or contract an Account Operator.
Nominee	60-103	53,000.00	Affiliation fee for Nominee. Nominees are authorised to hold VPC accounts on behalf of others and responsible for the registration of voting rights of shareholders prior to a general meeting and nominee reporting. A Nominee must either be an Account Operator or contract an Account Operator.
Settlement Bank	60-105	53,000.00	Affiliation fee for Settlement Bank. Settlement Banks supply services related to the settlement of payments. Each Clearing Member must have a Settlement Bank. Settlement Banks are obligated to receive or provide liquidity for the Clearing Member on each settlement date.
Additional Clearing Member identity	53-102	21,200.00	Setup fee for additional Clearing Member identity. Clearing Members can group its settlement instructions and payments as preferred by registering one or more Clearing Member identities.

MONTHLY FEE

Client category

There is a monthly fee for each type of participation.

Fee	Code	Fee/SEK	Description
Account Operator	64-001	5,300.00	Monthly fee for participation as Account Operator.
Additional Account Operator Identity	64-002	5,300.00	Monthly fee for participation with additional Account Operator identity.
Account Operator with Service Account agreement	75-002	Quoted separately	Monthly fee for participation as Account Operator with service account agreement.
Clearing in the AM sub-market	53-001	5,300.00	Monthly fee for participation in the AM sub-market.
Clearing in the PM sub-market	59-001	10,600.00	Monthly fee for participation in the PM sub-market.
Nominee	64-004	5,300.00	Monthly fee for participation as Nominee.
Settlement Bank	59-002	6,360.00	Monthly fee for participation as Settlement Bank.
Fee per authorised user	64-021	10.50	Fee of 10.50 SEK for every user registered in the VPC system.

NCSN Network

Through a connection to NCSN Network, a participant can communicate with either Euroclear Sweden or Euroclear Finland. The communication pricing consists of a one-time installation fee and a fixed monthly fee of which the cost varies depending on connection capacity and geographical location.

Pricing for affiliation in other countries than listed below is quoted separately.

Fee	Code	Fee/SEK	Description
Installation On-Net Sweden	64-201	Upon request	One-time installation fee for On-Net customers in Sweden. On-Net means that the customer is directly connected to the main line provider of NCSN Network.
Installation Off-Net Sweden	64-202	Upon request	One-time installation fee for off-net customers in Sweden. Off-net means that the customer is not directly connected to the main communication provider of NCSN Network but there is an additional connection provider between the main communication provider line and the customer.
Monthly fee Sweden			
- On-Net 64 Kbps	64-211	Upon request	Monthly fee. The cost depends on connection capacity and if the customer is On-Net or Off-Net. (See articles 64-201 and 64-202 above regarding On-Net and Off-Net.)
- On-Net 128 Kbps	64-212	Upon request	
- On-Net 256 Kbps	64-213	Upon request	
- On-Net 512 Kbps	64-214	Upon request	
- On-Net 1 Mbps	64-215	Upon request	
- On-Net 2 Mbps	64-216	Upon request	
- Off-Net 64 Kbps	64-221	Upon request	
- Off-Net 128 Kbps	64-222	Upon request	
- Off-Net 256 Kbps	64-223	Upon request	
- Off-Net 512 Kbps	64-224	Upon request	
- Off-Net 1 Mbps	64-225	Upon request	
- Off-Net 2 Mbps	64-226	Upon request	
Installation outside Sweden			
- Installation within EU	64-250	Upon request	One-time installation fee for On-Net/Off-Net customers outside Sweden. See On-Net/Off-Net description above. The fee is dependent upon the exact geographical location of the participant's access point and is offered upon request.
- Installation outside EU	64-252	Upon request	
Monthly fee outside Sweden			
- Connection within EU	64-251	Upon request	Monthly fee. The cost depends on connection capacity and geographical location within the country. The fee is dependent upon the exact geographical location of the participant's access point and is offered upon request.
- Connection outside EU	64-253	Upon request	
Installation Secure Gateway	64-301	Upon request	One-time installation fee for customers connected via encrypted VPN connection to the main line provider of NCSN Network. The fee is dependent upon the exact geographical location of the participant's access point and is offered upon request.
Secure Gateway 128 Kbps	64-300	Upon request	Monthly fee. The cost depends on connection capacity and geographical location within the country.

Automation services

Fee	Code	Fee/SEK	Description
Real Time reporting (MQ-Series)			The Euroclear Sweden MQ services provide secure communication and status reporting in real-time. All status changes on instructions are immediately reported back to the customer enabling the customer to keep his own systems updated with the latest information. The MQ services may be used for sending ISO 15022 based messages as well as instructions based on the proprietary Euroclear Sweden interface. Fee is debited monthly in retrospect.
Monthly fee based on message volumes			
Up to 10,000	64-060	5,300.00	
10,001 – 50,000	64-061	7,420.00	
50,001 – 200,000	64-062	9,540.00	
More than 200,000	64-063	11,660.00	

SWIFTNet

Fee	Code	Fee/SEK	Description
Reporting via SWIFTNet	70-412	0.32	Euroclear Sweden use a reversed billing model for SWIFTNet messaging. Customers will be charged according to their own tiers and agreements with SWIFT. In addition, Euroclear Sweden will debit a fee per sent SWIFTNet message on cost cover basis to reflect the internal cost for SWIFT infrastructure and maintenance.

User administration by Euroclear Sweden

Administration of user authorisation can either be handled by Euroclear Sweden or by the participant. If the user authorisation is handled by Euroclear Sweden, a monthly fee is charged.

Fee	Code	Fee/SEK	Description
User administration	63-001	2,650.00	Administration of user authorisation by Euroclear Sweden

Custody Fees

Custody fees are charged for securities held in your securities account(s) and comprise notary services, asset-servicing and central maintenance services.

Notary service fee

Notary service is the initial recording of securities carried out by Euroclear Sweden as Issuer CSD¹. Notary service fees are based on the monthly average depot value of securities held in all securities accounts.

Asset servicing fee

Asset servicing fees are based on the monthly average depot value of securities held in all securities accounts. Asset servicing includes the provision of custody services other than notary services and central maintenance services.

Central maintenance service fee

Central maintenance service is the provision and maintenance of securities accounts at the top tier level carried out by Euroclear Sweden as Issuer CSD. Central maintenance service fees are based on the monthly average depot value of securities held in all securities accounts.

Custody fees are calculated as follows:

1. The depot is the market value for equity instruments and the nominal value for fixed-income securities
2. The Participant's average monthly holding is calculated based on (i) the Participant's holdings on each day (calculated at the close of the operational day); and (ii) the number of business days in the month.

Fees are expressed in basis points per year (1 basis points equals 0.01%). For securities denominated in a currency other than SEK, the market value is multiplied by the end-of-month foreign exchange rate.

¹ Reference in this brochure to an Issuer CSD means a central securities depository which provides the core service referred to in point 1 or 2 of Section A of the Annex to Regulation (EU) No 909/2014 in relation to a securities issue.

Fee	Code	Fee/SEK	Description
Notary fee	80-010	0.01 bp per annum charged on a monthly basis	A value based monthly fee for holdings of all instruments on all accounts in both the AM and PM sub-markets (for all securities for which Euroclear Sweden is Issuer CSD).
Asset servicing fee	80-011	0.01 bp per annum charged on a monthly basis	A value based monthly fee for holdings of all instruments on all accounts in both the AM and PM sub-markets (for all securities for which Euroclear Sweden is Issuer CSD).
Central maintenance fee	80-012	bp per annum as per below table, charged on a monthly basis	A value based monthly fee for holdings of all instruments on all accounts in both the AM and PM sub-markets (for all securities for which Euroclear Sweden is Issuer CSD). The fee is structured in such a way that the charge for a participant's first 5 billion SEK holdings is 0.148 basis points and for holdings exceeding 5 billion and up to 10 billion the charge is 0.138 basis points etc.
		0-5 000 000 000	0.148
		5 000 000 001 - 10 000 000 000	0.138
		10 000 000 001 - 50 000 000 000	0.127
		50 000 000 001 - 100 000 000 000	0.106
		100 000 000 001 - 500 000 000 000	0.085
		500 000 000 001 -1 000 000 000 000	0.074
		1 000 000 000 001 - 2 000 000 000 000	0.064
		2 000 000 000 001 - 3 000 000 000 000	0.054
		3 000 000 000 001 - 4 000 000 000 000	0.042
		≥ 4 000 000 000 001	0.032

FEE PER TRANSACTION

Account operation

Account operation includes opening of accounts, change of account information, account enquiries, and enquiries on settlement instructions, etc.

Fee	Code	Fee/SEK	Description
Account registrations	54-022	106.00	Fee for the following account registrations:
- pledge account			update a regular VPC account into a pledge account.
- representative			register a representative on a VPC account.
- power of attorney			register a power of attorney on a VPC account.
- rights holder			register a rights holder on a VPC account.
- Swedish withholding tax profile			register a Swedish withholding tax profile on a nominee account.
- tax reporting Swedish securities			update tax reporting concerning Swedish securities.
- collateral account			register a collateral account.
- PM account group			register a PM account group. Every PM account is connected to a PM account group. Every PM account group is in turn connected to a cash memorandum account, a maximum of one per currency. Liquidity capacity check is then carried out against the PM account groups cash memorandum account.
- change PM account group			move a PM account from one PM account group to another PM account group.
<i>Enquiries</i>			
- VPC account	54-051	0.16	Fee for queries regarding VPC accounts, e.g. KKOF, KKPL, etc.
- security	51-011	0.16	Fee for queries regarding securities, e.g. KFEV, VFAK, etc.
- settlement instruction	58-011	0.16	Fee for queries regarding settlement instructions, e.g. AFAI, AFLE, FFBE, etc.
Enquiry, trade reconciliation	58-021	0.27	Fee for enquiries regarding reconciliation of settlement instructions, e.g. CLIN, ALAM, ALAK, FLUM etc.
Enquiry PM account	55-012	10.50	Enquiry via the proprietary interface regarding holdings/valuation of holdings on PM accounts.
<i>Payment</i>			
- enquiry liquidity	58-111	0.16	Fee for enquiries regarding payments, e.g. C2LK, C2LF, etc.
- list settlement payments	58-112	0.27	Fee for lists regarding payments, e.g. A2LP, C2PR, etc.
Historical enquiries	84-041	16.00	Fee for the following enquiries concerning historical changes of holdings:

- list of charges			enquiries regarding historical list of changes (via transaction HIHL).
- settlement instructions (AM sub-market)			enquiries regarding historical settlement instructions on the AM sub-market (via transaction HIAF).
- transfer			enquiries regarding historical transfers (via transaction HIOF).
- settlement instructions (PM sub-market)			enquiries regarding historical settlement instructions on the PM sub-market (via transaction HIPF).
- payments and lists			enquiries and lists regarding historical payments, HUBL/HUBF.
Account statement / Annual statement	84-047	10.50	Fee for ordering an account statement or an annual statement (via transaction KRUT).

ISO 15022

As an alternative to Euroclear Sweden's proprietary interface, Euroclear Sweden supplies an ISO 15022-based interface. This interface is offered to Euroclear Sweden participants via SWIFTNet, or via the NCSD Network using MQ Services. Support is available for transactions in SEK/ EUR directed to the AM sub-market, including pre-match, and to the PM sub-market. For Euroclear Sweden's ISO 15022-based interface for corporate actions, see Corporate action messaging via ISO format.

Note! SWIFTNet transaction-based fees are not included in the fees below, see SWIFTNet.

Fee	Code	Fee/SEK	Description
MT535 Statement of holdings	70-410	0.20	Fee per MT535 Statement of holdings.
MT535 Statement of holdings via MQ	70-400	0.21	Fee per MT535 Statement of holdings via MQ.
MT536 Statement of transactions	70-510	0.21	Fee per MT536 Statement of transactions.
MT536 Statement of transactions	70-500	0.21	Fee per MT536 Statement of transactions via MQ.
MT537 Statement of pending trans.	70-600	0.20	Fee per MT537 Statement of pending transactions via MQ.
MT537 Statement of pending trans.	70-610	0.20	Fee per MT537 Statement of pending transactions.
MT537 Penalty Report	70-640	0.20	Fee per MT537 Settlement penalty report.
MT537 Penalty Report	70-620	0.20	Fee per MT537 Settlement penalty report via MQ.
MT586 Statement of settlement allegements	70-710	0.21	Fee per MT586 Statement of settlement allegements.
MT540-MT543 Deliver/receive instructions			Fees are based upon generated VPC instructions (e.g. deposits, withdrawals, deliveries, receipts, sale and purchases.)
MT544-MT548 Confirmation, status and MT578 Settlement allegement messages			Confirmation, status and settlement allegement messages are free of charge.

Clearing AM sub-market (Equity and fixed income market)

Clearing and settlement at Euroclear Sweden is divided into two sub-markets: the AM sub-market, which mainly handles equities, and the PM sub-market, which is the fixed-income market.

A trade on the AM sub-market consists of two settlement instructions on each side. Either a withdrawal from a VPC account and a delivery to the counterparty, or a receive instruction and then a deposit into a VPC account.

Fee	Code	Fee/SEK	Description
<i>Deposit/withdrawal</i> - entered before 12.00 noon on S	53-021	1.06	Registration of a deposit or withdrawal instruction. Before the delivery of securities, they have to be withdrawn from a VPC account, and vice versa with receive instructions. After the securities are received, they have to be deposited into a VPC account. In order for the settlement process to work as smoothly as possible, there are incentives for the participants to register their deposits and withdrawals as early as possible. Deposits and withdrawals registered in time, i.e. before 12.00 noon on settlement date, have the normal fee of SEK 1.06.
- entered after 12.00 noon on S	53-024	5.40	Registration of a deposit or withdrawal instruction. (See article 53-021 above.) In order for the settlement process to work as smoothly as possible, there are incentives for the participants to register their deposits and withdrawals as early as possible. If a deposit or withdrawal is registered after 12.00 noon on settlement date, there is a higher fee than if it is registered before 12.00 noon.
<i>Receipts/delivery</i> - entered before 12.00 noon on S-1	53-011	1.80	Registration of a receive or delivery instruction. In order for the settlement process to work as smoothly as possible, there are incentives for the participants to register their instructions as early as possible. Receive and delivery instructions registered in time, i.e. before 12.00 noon on S-1 (i.e. T+1), have the normal fee of SEK 1.80.
- entered after 12.00 noon on S-1	53-012	5.30	Registration of a receive or delivery transaction. In order for the settlement process to work as smoothly as possible, there are incentives for the participants to register their instructions as early as possible. Because of this, receive and delivery instructions (without event code) registered late, i.e. after 12.00 noon on S-1 (T+1) receive a higher fee than if they are instructed in time.
Cancellation	53-022	0.95	To cancel matched instructions, both parties are required to agree to cancel their respective instructions. In the VPC system, it is possible to cancel an instruction that has been settled earlier the same day, given that both parties agree. The cancellation is made through the registration of a new instruction with reference to the original instruction. Furthermore, both the securities and the settlement headroom must be available in order for the cancellation of an instruction against payment to be accepted (if it has been settled).
Pre-matching, receipt/delivery	53-015	2.65	Market rules, as drawn up by the Swedish Securities Dealers Association, stipulate that certain instruction should be pre-matched. Pre-match instructions are handled in Euroclear Sweden's pre-match system where matching attempts begin as soon as the instructions have been registered. On day S (Settlement date), the matched instructions pass over automatically to the clearing and

settlement system, whereupon the instructions are checked for delivery and payment capacity (pre-settlement checking). In the event that the instructions are not settled on day S, the instructions revert to the pre-match system and are tried again for settlement on the following settlement day. This process is repeated for a period of 20 days, unless the instructions have been settled. Instructions in the pre-matching system are not binding and can be unilaterally revoked as long as they have not been transferred to the clearing and settlement system.

Account Transfer -between VPC accounts or between PM accounts	56-011	2.54	A transfer between VPC accounts is basically one withdrawal from one VPC account and a deposit in another, but both instructions are paid by the instructing participant which is done by just one instruction in the VPC system. Account transfer between PM accounts is also done by just one instruction in the VPC system.
Contravention of the rules and regulations in force	53-041	53,000.00	If a customer breaks the Euroclear Sweden rules and regulations in force there may be a fine.
Recycling	53-201	2.40	Functionality implemented as part of CSDR (Preventing Settlement Fails) allows recycling of settlement instructions, removing the need for participants to have a resend process. This fee is charged when a settlement instruction is recycled in the AM system
Service fee related to Settlement Discipline Regime	53-200	0.50	A fee levied on each settlement instruction to recover the cost associated with implementing, maintaining and running the CSDR Settlement Discipline regime for penalties.

Clearing PM sub-market (Institutional fixed income market)

Clearing and settlement at Euroclear Sweden is divided into two sub-markets: the AM sub-market, which mainly handles equities, and the PM sub-market, which is the fixed income market.

Every trade on the PM sub-market consists of one instruction on each side. One sell instruction and one purchase instruction.

Fee	Code	Fee/SEK	Description
<i>Purchase/sale</i>			
- reg. with payment before 12.00 noon on S	59-011	1.80	Registration of a purchase or sell instruction with payment. In order for the settlement process to work as smoothly as possible, there are incentives for the participants to register their purchase or sale as early as possible. Purchases and sales registered in time, i.e. before 12.00 noon on settlement date, have the normal fee of SEK 1.80.
- reg. with payment after 12.00 noon on S	59-016	5.00	Registration of a purchase or sell instruction with payment. In order for the settlement process to work as smoothly as possible, there are incentives for the participants to register their purchase or sale as early as possible. Purchases and sales registered late have a higher fee than if they had been registered in time. Purchases and sales registered after 12.00 noon on S have the fee of SEK 5.00.
- registration without payment	59-017	1.70	Registrations of sales and purchases without payment always have the same price regardless of registration time.
Transfer between PM accounts			A transfer between two PM accounts is priced as transfers between regular VPC accounts. See Account transfer 56-011 under "Clearing AM sub-market".
Provisional registration	59-010	2.00	Registration of instructions can be made without being approved for settlement. This is called provisional registration.
Cancellation	59-021	0.90	To cancel matched instructions, both parties are required to agree to cancel their respective instructions. In the VPC system, it is possible to cancel an instruction that has been settled earlier the same day, given that both parties agree. The cancellation is made through the registration of a new instruction with reference to the original instruction. Furthermore, both the securities and the settlement headroom must be available in order for the cancellation of an instruction against payment to be accepted (if it has been settled).
Contravention of the rules and regulations in force	59-033	53,000.00	If a customer breaks the Euroclear Sweden rules and regulations, there may be a fine. Specifically, if the participant has a remaining negative position (short position) in a repo-marked security (i.e. a security that the customer is obliged not to be short in at this time) at the last settlement with payment (at 2 pm on S).
Recycling	59-201	2.40	Functionality implemented as part of CSDR (Preventing Settlement Fails) allows recycling of settlement instructions, removing the need for participants to have a resend process. This fee is charged when a settlement instruction is recycled in the PM system.
Service fee related to Settlement Discipline Regime	59-200	0.50	A fee levied on each settlement instruction to recover the cost associated with implementing, maintaining and running the CSDR Settlement Discipline regime for penalties.

RTGS/Real Time Gross Settlement

Real Time Gross Settlement (RTGS), makes it possible for instructions to be settled in real time during the settlement day. Matched RTGS instructions against payment are settled after a check of the securities holdings and of the funds reserved in RIX for the instruction in question. RTGS instructions free of payment are settled after a check of the securities holdings. RTGS instructions are settled, instruction by instruction, continuously during the day in both SEK and EUR for all securities. RTGS instructions may be settled from 7 am up to 5 pm.

Fee	Code	Fee/SEK	Description
<i>Registration</i>			
- with payment	57-012	21.20	Registration of RTGS instruction with payment.
- without payment	57-011	7.20	Registration of RTGS instruction without payment.

Payment administration

Payment administration concerns administration regarding payment and liquidity, deposits and withdrawals to and from liquidity settlement accounts, registration of limits, etc.

Fee	Code	Fee/SEK	Description
Deposit, Liquidity Settlement Account	58-406	1.50	Liquidity Settlement Accounts (LSA) are payment accounts for securities settlement within the VPC system, administrated by Euroclear Sweden. A balance on LSA constitutes a holding of central bank money, i.e. a claim on a Central bank. A deposit into an LSA is made by a SWIFT message (MT202). SWIFT fee excluded (Euroclear Sweden will invoice actual cost).
Withdrawal, Liquidity Settlement Account	58-400	5.00	Liquidity Settlement Accounts (LSA) are payment accounts for securities settlement within the VPC system, administrated by Euroclear Sweden. A balance on LSA constitutes a holding of central bank money, i.e. a claim on a Central bank. A withdrawal from an LSA is made by transactions in the VPC system. SWIFT fee included.
Transfer between Liquidity Settlement Accounts	58-404	3.00	There are Liquidity Settlement Accounts for each sub-market (AM and PM) and each currency (SEK and EUR). Liquidity can be transferred between the two sub-markets in the respective currencies (but not between different currencies) for a participant.
Manual repayment of credit	58-405	3.00	In the PM sub-market of the VPC system, Settlement Banks are able to utilize the functionality for automatic pledge of securities to obtain intraday credit from the Central bank. This credit should be repaid at 3 pm at the latest. This is done automatically if there are sufficient funds in the Liquidity Settlement Account. Otherwise this has to be done manually.
Registration of limit	58-407	1.50	The limit for a Clearing Member is registered by the Settlement Bank and constitutes the maximum payment obligation that the Settlement Bank will accept for the Clearing Member. The limit for a CID or a PM account group is registered by the Clearing Member.
Increase/reduction of Settlement Headroom on Cash Memorandum Account (CMA)	58-408	1.59	The Settlement Headroom in a cash memorandum account (on the Clearing Member and Clearing Member Identity level) consists of a limit, increase/reduction of Settlement Headroom, the net payments of settled instructions and the net payments of instructions marked "ready to settle". The function is used to directly increase or reduce the Settlement Headroom on the CMA.

Clearing, transfer and custody of foreign securities

Cross Border transfers of foreign securities between Euroclear Sweden and foreign market places and the holding of such foreign securities in Euroclear Sweden (securities for which Euroclear Sweden acts as Investor CSD).

Fee	Code	Fee/SEK	Description
Cross Border settlement	77-100	530.00	Fee per settled Cross Border instruction
Cross Border cancellation	77-101	318.00	Fee per cancelled Cross Border instruction
Cross Border account transfer	77-201	53.00	Fee per account booking (CBAT) for a settled Cross Border instruction
Custody fee, foreign securities	83-025	0.17 bp per annum charged on a monthly basis	This is a value based monthly fee for holding securities for which Euroclear Sweden acts as Investor CSD on eligible accounts in the VPC system
Custody fee, Nokia	83-027	1.06 bp per annum / minimum 1,500.00 charged on a monthly basis	This is a value based monthly fee for holding shares in Nokia Corporation on eligible accounts in the VPC system
Custody fee, Pfizer	83-029	1.06 bp per annum / minimum 1,500.00 charged on a monthly basis	This is a value based monthly fee for holding shares in Pfizer Inc on eligible accounts in the VPC system

OTHER SERVICES

Output/media

The articles in Output/media consist mainly of reports and files, which can be downloaded or printed by the participants.

Fee	Code	Fee/SEK	Description
<i>Pre-matching files</i>			
- reconciliation file	65-009	4,240.00	Monthly fee per file type. A special report for reconciliation of pre-matching instructions.
- counterclaim file			A special report for pre-match counterclaims. See article 53-015 under "Clearing AM sub-market" for more information on pre-matching.
<i>Report/File transfer</i>			
- basic fee, report of payments	65-011	5.30	Reports and file transfers are automatically created by Euroclear Sweden and can be downloaded by the participants through their connection to Euroclear Sweden. Basic fee for the payment reports/file transfers, which are produced after every settlement with payment.
- basic fee, file transfer for account maintenance	66-001	530.00	Basic fee for file transfers the account maintenance.
- basic fee, other	65-001	10.50	Basic fee for all reports/file transfers, except payment reports/files and account maintenance files.
- per record, file transfer	65-007	0.04	Fee per record for file transfers.
- per line, report	65-002	0.09	Fee per line for reports (including additional reports).
- per record, file transfer for account maintenance	66-002	0.03	Fee per record for file transfers for account maintenance.
Report/Dividend compensation	65-020	106.00	Report for compensation of dividend in case of late delivery of securities in connection to record date.
Basic fee, data enquiry	68-001	2,120.00	This is a basic fee concerning enquiries that a customer request and is not automatically produced for the participant but has to be produced by Euroclear Sweden especially for the enquiry.

Securities Information file service

The Securities Information file service (SI file) provides the user with relevant data on issuers, securities and corporate actions registered at Euroclear Sweden. Securities Information constitutes a file-based subscription service received via XML-format.

The service is divided into a number of different products, enabling the customer to subscribe to those products which are of relevance for their business. When new, or updated, information is entered into the VPC system the Securities Information data is updated. Information on changes will be generated either on the same day (intraday) or during the night following a change.

For more information about Securities Information file service, please see www.euroclear.com or contact Clearing & Asset Services at Euroclear Sweden AB.

Fee	Code	Fee/SEK	Description
SI file, monthly fee, per product updated intraday	51-840	1,060.00	Monthly fee per securities product updated intraday, i.e. several times per day, (e.g. Interest-bearing loans and warrants).
SI file, monthly fee, per product updated once per day	51-860	212.00	Monthly fee per securities product updated once per day (e.g. Shares and Call options).
SI file, monthly fee, for the product Related Trading Data	51-890	1,590.00	Monthly fee for the product Related Trading Data.
Corporate action information, monthly fee, per product updated intraday	51-900	1,060.00	Monthly fee per corporate action product updated intraday (e.g. Redemption and Cash dividends).
Corporate action information, monthly fee, per product updated once per day	51-920	530.00	Monthly fee per corporate action product updated once per day (e.g. Rights issue and Split).
SI fixed fee	51-810	8,480.00	Monthly fee for access to the service

Corporate Action Messaging in ISO 15022

The service Corporate Action Messaging (CA Messaging) in ISO 15022 provides the customers with Corporate Action notifications (MT564) and confirmations (MT566) in ISO 15022.

This interface is offered to Euroclear Sweden customers via SWIFTNet or via NCSD Network via IBM MQ. Please note that this will be charged separately. SWIFTNet transaction based fees is not included in the fees below, see SWIFTNet.

For more information about Corporate Action Messaging, please see www.euroclear.com or contact Settlement & Asset Services at Euroclear Sweden AB.

Fee	Code	Fee/SEK	Description
CA notifications (MT564) on all Corporate Action events that occur	51-750	15,900.00	Monthly fee per subscription. Additional costs will be charged depending on chosen connectivity; MQ or SWIFTNet.
CA notifications (MT564) on Corporate Action events where you have a holding 1-50 accounts	51-751	10,600.00	Monthly fee per subscription. Additional costs will be charged depending on chosen connectivity; MQ or SWIFTNet.
CA notifications with entitlements (MT564 REPE) 1-50 accounts	51-752	10,600.00	Monthly fee per subscription. Additional costs will be charged depending on chosen connectivity; MQ or SWIFTNet.
CA confirmation (MT566) 1-50 accounts	51-753	15,900.00	Monthly fee per subscription. Additional costs will be charged depending on chosen connectivity; MQ or SWIFTNet.
CA notifications (MT564) on Corporate Action events where you have a holding above 50 accounts	51-754	21,200.00	Monthly fee per subscription. Additional costs will be charged depending on chosen connectivity; MQ or SWIFTNet.
Setup fee for MT564	51-755	106,000.00	A set-up fee to start a subscription for MT564. Please note that this set-up fee applies for each CID (clearing member identity).
Setup fee for MT566	51-756	106,000.00	A set-up fee to start a subscription for MT566. Please note that this set-up fee applies for each CID (clearing member identity).

Securities Information web service

The Securities Information web service is a browser-based service that enables users to search for issuers, securities and corporate actions. In addition, the service also provides shareholder information in listed companies, based on the public list of owners.

The service is a supplementary service to the Securities Information file service (SI file), but can be purchased separately. A customer has access to all information within the different areas and can select the information which is of relevance for its business. The service is accessible via Euroclear Sweden's website and the information is updated every half hour.

For more information about the Securities Information web service, please see www.euroclear.com or contact Settlement & Asset Services at Euroclear Sweden AB.

Fee	Code	Fee/SEK	Description
SI web information	51-950	0.10	Fee per search on issuers, security or corporate action information
SI web shareholder information	51-960	21,20	Fee per download of a shareholder information file (Excel format)
SI fixed fee	51-810	8,480.00	Monthly fee for access to the service

Training

Fee	Code	Fee/SEK	Description
Basic training course	85-001	8,000.00	Two day basic training course in AM submarket or PM submarket. Fee per participant.
Training course - issuance - nominee reporting	85-004	4,800.00	One day basic training course for issuance or nominee reporting. Fee per participant.
Customised training	85-011	Upon request	Customised training upon request by participant
Printout fee	52-011	1,060.00	Printout user documentation

Public list of owners

Fee	Code	Fee/SEK	Description
Basic fee of public register of shareholders	44-012	1,272.00	Request of a new public register of shareholders
Basic fee of public nominee register of owners	44-013	1,272.00	Request of a new public nominee register of owners
Basic fee, public register of shareholders	44-016	954.00	Price for existing public register of shareholders, first register in order
Variable fee public register of shareholders	44-022	0.32	Fee per account owner in shareholder register
Variable fee public nominee register of owners	44-023	0.32	Fee per account owner in nominee register of owner
Basic fee printout	44-100	636.00	Printout fee for new public register of shareholders
Basic fee additional public register of shareholder	44-120	63.60	Price for additional public register of shareholders
Printout fee	44-140	0.20	Printout fee per page
Special delivery	44-150	265.00	Fee for special delivery
Postage	44-160	Upon request	Fee for postage, depending on number of pages

Other services

Fee	Code	Fee/SEK	Description
<i>Transfer of VPC accounts from one office to another</i>			Fee for transferring VPC accounts from one branch to another.
- basic fee	67-101	318.00	Basic fee.
- fee per VPC account	67-012	1.06	Fee per transferred VPC account.
<i>Reserve routines</i>	69-021	Upon request	If the participant experiences problems with the VPC system or the connection to Euroclear Sweden, it is possible to come to Euroclear Sweden's premises and register instructions, etc. from there.
Data enquiry per hour,	68-002	2,650.00	This is a fee concerning enquiries that a customer request and is not automatically produced for the participant, but has to be developed by Euroclear Sweden especially for the enquiry.
Extract from register	84-011	1,060.00	Fee for extract from register concerning yearly statements.
QI corrections	60-104	1,590.00	Fee per late settled trade (tax adjustment).
Correction US tax	83-028	3,180.00	Fee per request of tax reclaim US securities
Other special processing	84-002	1,590.00	Other special or exceptional processing
Monthly fee, test environment	01	2,120.00	Fixed monthly fee, test environment for system providers.