



# Euroclear Finland

Document Change Notice •  
Euroclear Finland Tariff

## Summary of changes

Version	Date	Version history
1.0	May 2018	First Infinity Tariff document change notice
1.1	September 2018	Several updates
1.2	November 2018	Several updates
1.3.	January 2019	Several updates
1.4.	March 2019	Several updates
1.5.	June 2019	Includes changes in Euroclear Finland Tariff as from 28 June 2019 and as from 30 September 2019.
1.6	November 2019	Several updates
1.7.	December 2019	Includes changes in Euroclear Finland Tariff as from 1 April 2020.
1.8.	January 2020	Several updates
1.9	March 2020	Several updates
2.0	April 2020	Several updates
2.1	May 2020	Includes changes in Euroclear Finland Tariff as from 1 September 2020.
2.2	September 2020	Includes new fee items for services related to Shareholders Rights Directive II that are valid as of 1 September 2020.
2.3.	December 2020	Includes changes in Euroclear Finland Tariff as from 1 April 2021 (Settlement Period Extension fees).
2.4.	January 2021	Includes changes in Euroclear Tariff as from 1 February 2021 (Corporate action fees for warrants and some clarifications and additions to the tariff)

## 1 Introduction

This document change notice provides an overview of the changes to Euroclear Finland Tariff Release 2 which have been done since the first publication of the tariff in August 2016. The tariff was valid as of 7 May 2018.

In addition, some amendments in wordings, some typographical corrections and clarifications have been added to the tariff. These amendments are not described in this document.

## 2 Impact on Euroclear Finland Tariff

ID	Product ID	Reasoning for update	Explanation of the change
1	8000	Update	The tariff was updated to include other existing tariff items related to the affiliation of a participant. Previously the included tariff items have been given under the section 4.2 only.
2	8005	Update	The prod ID 8005 was updated to include the affiliation based on the Exchange Model.
3	8008	New fee item	The new prod ID 8008 was added to include the affiliation based on the Simplified incorporation model.
4	8242, 8243	Update	The additional product IDs 8242 and 8243 were added to the all CA fees. The CA event type BIDS and PRIO were removed.
5	8248	Update	The prod ID 8248 was updated to include the redemption of own shares.
6	8301	Change	The transition period fee for Normal and Settlement accounts has been changed from 25EUR to 10EUR.
7	8303, 9303, 8309, 9309	New fee item / update	The prod IDs 8803 and 8903 (Security position transfer fee) were updated (subject to Value Added Tax). New prod IDs 8309 and 9309 (Security position transfer fee) were added (exempt from Value Added Tax). System generated instructions with the transaction type code CORP, MKUP, MKDW and CLAI were excluded from the fees.
8	8600, 8601	Update	The report lists were updated. Reports in csv and pdf format will be charged separately.
9	8602, 8618	New fee item / update	The prod ID 8602 was updated (subject to Value Added Tax). A new prod ID 8618 was added (exempt from Value Added Tax).
10	8616	Change	The prod ID 8616 related to the account validation report was updated and the report fee was changed.
11	8617	Removal	The prod ID 8617 related to the order of the account validation report was removed.
12	8905-8909	Update	The prod IDs 8905-8909 were updated; the obligation to pay for the holdings held in Finnish Central Securities Depository's statutory account operator ends after the transition period on 21 <sup>st</sup> of June 2019.
13	161001, 161118, 161123, 161133, 161203, 161213, 161223, 161403, 161413, 161503, 161513, 161443	Removal	Tariff items of owner information services were removed from the tariff.
14	161102, 161104, 161105, 161106, 161108, 161109, 161110, 161111, 161112, 161141-161144	New fee items	Tariff items of owner information services were added to the tariff.
15	8004, 8806, 8807	Change	The issuance fee of warrants has been changed from 45EUR to 15EUR and the activity fees of warrants have been changed from 0.40EUR to 0.25EUR.

ID	Product ID	Reasoning for update	Explanation of the change
16	8810, 8811, 8812	New fee items	The activity fee of warrants will be charged when the ISO transaction type code of instruction is TRAD (8806), SUBS (8807), OWNE (8810), 40XX (8811) and OWNI (8812).
17	160058	Update	The missing product ID has been added.
18	Several product IDs	Update	Descriptions of some product IDs have been changed to improve the layout and clarity of the invoices.
19	8305	Update	The modification fee of participant's internal account set-up was not charged during the transition period (6 months). The fee is charged as of 1 March 2019.
20	8232, 8233	Update	Pay in Kind (PINK) event included in the Corporate Action fees of bonds.
21	8705	Update	The description of the tariff item 'Training' was clarified.
22	8706	Update	The description of the tariff item 'Tax corrections / reconciliation after fiscal year' was clarified.
23	120013	Change	The one-time fee of public display of temporary shareholder list has been changed from 300EUR to 400EUR.
24	161004	Removal	The tariff item was removed.
25	8300, 8301	Update	Clarifications regarding legal account types added to the description fields of the fee items.
26	8703	New fee item	EFi specialist fee (8703) will be charged for the dividend corrections of Swedish securities. The fee item has been added to the section 1.6 of the tariff 'Safekeeping fees for Swedish instruments'.
27	181030	Change	The fixed monthly fee of Insider Register services has been changed from 100EUR to 300EUR. The change applies to the Investment firms and other organisations that maintain their own registers and/or registers on behalf of other organisations. The change is valid as of 1 April 2019.
28	8000	Change	The affiliation fee for Depository Participant and Settlement Member has replaced the Affiliation fee for Participant. The fee has changed from 10,000.00EUR to 30,000.00EUR. See the related description in the tariff.
29	8009	New fee item	The separate affiliation fee 5,000.00 EUR for the Issuer Agent has been added to the tariff. See the related description in the tariff.
30	8010	New fee item	The Project Plan fee for the affiliation process has been added to the tariff. The fee is 5,000.00EUR. This fee is also charged for the planning of a participant change in Infinity. See the related description in the tariff. In addition, the cancellation fee has been added to the tariff. See the related description in the tariff.
31	8011	New fee item	The fee for Additional affiliation set-up has been added to the tariff. The minimum fee is 5,000.00EUR. See the related description in the tariff.
32	8703, 8708	Update	Clarifications added to the tariff that EFi specialist fee and EFi IT Expert work are charged if the participant change, issuer change or issuer agent change is processed in Infinity. See the related description in the tariff. In addition, the cancellation fee has been added to the tariff. See the related description in the tariff.
33	8001, 8002, 8003, 8007	Change	The one-time affiliation fee for a new money market, bond, warrant and fund issuer has changed from 500EUR to 1,000EUR.

ID	Product ID	Reasoning for update	Explanation of the change
			In addition, the cancellation fee has been added to the tariff. See the related description in the tariff.
34	8905-8909	Removal	The tariff items for the maintenance of Finnish Central Securities Depository account operator have been removed from the tariff due to the law change (see also row 12 above).
35	8426, 8427, 8526, 8527, 9426, 9427, 9526, 9527	Update	The tariff for T2S instructions is valid for each part of partially settled instruction. Partial settlement is available in Infinity as of 30 September 2019.
36	8402, 8403, 8502, 8503, 9402, 9403, 9502, 9503	Update	The tariff for DvP instructions is valid for each part of partially settled instruction. Partial settlement is available in Infinity as of 30 September 2019.
37	8404, 8405, 8504, 8505, 9404, 9405, 9504, 9505	Update	The tariff for FoP instructions is valid for each part of partially settled instruction. Partial settlement is available in Infinity as of 30 September 2019.
38	8406, 8407, 8506, 8507, 9406, 9407, 9506, 9507	Update	The tariff for account allocations is valid for each part of partially settled instruction. Partial settlement is available in Infinity as of 30 September 2019.
39	8415, 8515, 9415, 9515, 8416, 8516, 9416, 9516	Update	The tariff for settlement modification (DvP, FoP, account allocation) is valid for modification of partial indicator and priority indicator. Partial settlement is available in Infinity as of 30 September 2019.
40	8303, 8309, 9303, 9309	Note	The tariff for security position transfers is valid for each part of partially settled instruction. Partial settlement is available in Infinity as of 30 September 2019.
41	8602, 8618	Note	The tariff for settlement messages is valid for each part of partially settled instruction. Partial settlement is available in Infinity as of 30 September 2019.
42	8248	Change	The tariff for the private placements and redemptions of own shares has changed from 500EUR to 700EUR. The new fee is valid as of 30 September 2019.
43	8712	Change	The tariff for the registration of transaction type restriction for an instrument has changed from 200EUR to 280EUR. The new fee is valid as of 30 September 2019.
44	8700	Change	The tariff for Euroclear Finland action to change reference data has changed from 500EUR to 280EUR/hour. The new fee is valid as of 30 September 2019.
45	8701, 8702, 8703, 8706, 8708, 8246	Change	Different type of EFi specialist and IT expert fees have changed from 230EUR/hour to 280EUR/hour. The new fees is valid as of 30 September 2019.
46	8802-8805	Change	The monthly issuance fee for bonds has been changed. The basis point fee on the last step of the scale has been decreased from 0,03 basis points to 0,015 basis points.
47	8012	Update	The product ID 8012 added to the project based work of the participant change.
48	161002	Change	The monthly fee of Shareholder Information Service for issuers has been decreased from 50EUR to 30EUR. The change is valid as from April 2020.
49	8102	Update	admi.007 (Receipt Acknowledgement for technical rejection) messages are included in the Information service fee.
50	8707	Update	The consultation fee for external parties was updated.
51	4600-4616	Update	Clarifications were added to the connection fees.
52	8101	Change	The user fee has changed from 100EUR to 110EUR. The new fee is valid as of 1 September 2020.

ID	Product ID	Reasoning for update	Explanation of the change
53	8102	Change	The information service fee has changed from 2000EUR to 2500EUR. The new fee is valid as of 1 September 2020.
54	8104	Change	The Taxmill monthly fee has changed from 60EUR to 150EUR. The new fee is valid as of 1 September 2020.
55	8304	Change	The fee for transfer of the whole account between participants has changed from 30EUR to 40EUR. The new fee is valid as of 1 September 2020.
56	8305	Change	The fee for modification of participant's internal account set-up (intra-DP whole account transfer) has changed from 30EUR to 40EUR. The new fee is valid as of 1 September 2020.
57	8520, 9520	Change	The fee for settlement instruction related to corporate actions (FoP) has changed from 0.04EUR to 0.07EUR. The new fee is valid as of 1 September 2020.
58	8602, 8618	Change	The settlement message fee has changed from 0.039EUR to 0.049EUR. The new fee is valid as of 1 September 2020.
59	8603	Change	The cash message fee has changed from 0.039EUR to 0.049EUR. The new fee is valid as of 1 September 2020.
60	8604-8606	Change	The message generation fee on CA notifications, entitlements and payment confirmations has changed from 0.039EUR to 0.049EUR. The new fee is valid as of 1 September 2020. The fees will be charged as of November 2020.
61	8607-8609	Change	The message generation fee on statement messages for reconciliation has changed from 0.039EUR to 0.049EUR. The new fee is valid as of 1 September 2020.
62	8611-8613	Change	The message generation fee on instrument basic data has changed from 0.039EUR to 0.049EUR. The new fee is valid as of 1 September 2020.
63	8901	Change	The fee for maintenance of owner register, listed companies has changed (scale). The new fee is valid as of 1 September 2020.
64	8250	New fee item	The new fee item has been added for General meeting event without agenda details. The fee is 300EUR. See the related description in the tariff.
65	8251	New fee item	The new fee item has been added for General meeting event with agenda details. The fee is 850EUR. See the related description in the tariff.
66	8252	New fee item	The new fee item has been added for Voting report. The fee is 70EUR. See the related description in the tariff.
67	8253	New fee item	The new fee item has been added for Shareholder identification request and report. The fee for the request only is 300EUR. The minimum fee for the request and report is 3,000EUR. On top of that, the variable fee based on a number reported beneficial owners and messages will be charged. See the related description in the tariff.
68	8619	New fee item	The new fee item has been added for Meeting notification. The fee is 25EUR. See the related description in the tariff.
69	8620	New fee item	The new fee item has been added for Meeting cancellation. The fee is 5EUR. See the related description in the tariff.
70	8621	New fee item	The new fee item has been added for Meeting entitlement notification message. The fee is 0.049EUR. See the related description in the tariff.
71	8543, 8544	New fee item	The new fee items have been added for Meeting instruction (message/GUI). The fee is 0.25EUR. See the related description in the tariff.

ID	Product ID	Reasoning for update	Explanation of the change
72	8545	New fee item	The new fee item has been added for Vote execution confirmation. The fee is 0.10EUR. See the related description in the tariff.
73	8622	New fee item	The new fee item has been added for Meeting results message. The fee is 0.049EUR. See the related description in the tariff.
74	8714	New fee item	The new fee items has been added for Meeting instructions in file format. The fee is 70EUR. <b>The new fee is valid as of 1 January 2021.</b>
75	8250	Update	The description of the fee for General meeting event without agenda details has been clarified. See the related description in the tariff.
76	8251	Update	The description of the fee for General meeting event with agenda details has been clarified. See the related description in the tariff.
77	8253	Update	The description of the fee for Shareholder identification request and report has been clarified. See the related description in the tariff.
78	8703	Update	The fee for Issuer Agent change was added to the section 1.1 Affiliation fees and clarified in the section 3.6 Common issuer fees. If the Issuer Agent stops acting as an Issuer Agent, the fee will be charged to the Issuer Agent.
79	4612, 4616	Update	The clarification has been added regarding connection monthly fees. 512kbit/s connection and 512kbit/s back-up connection are not available for new connections.
80	8428, 9428	Change	The settlement period extension fees for CCP transaction have been increased from 40EUR to 95EUR. Settlement period extension fees are charged to the delivering participants except CCPs. <b>These changes are valid as of 1 April 2021.</b>
81	8234, 8235	Change	The corporate action fees for warrants are charged only for the warrant exercise with net value payment. This change has been added to the description of these fee items. <b>This change is valid as of 1 February 2021.</b>
82	8242, 8243	Update	The clarification has been added regarding the fees for voluntary corporate actions.
83	8215	Update	The clarification has been added regarding the corporate action withdrawal fee. In addition to the fixed fee, the total corporate action withdrawal fee includes a fee based on the actual working hours of Euroclear Finland specialists (prod ID 8703).
84	8543, 8544	Update	The clarification has been added that the meeting instruction fees are charged for Finnish and Swedish securities.
85	181080, 181081	Update	The description has been updated.
86	8714	Update	The fee (70EUR per file) for meeting instructions in file format (prod ID 8714) will be temporarily charged with the product ID 8703.







© 2021 Euroclear Finland Oy is incorporated in Finland (Company n° 654 686) (business identity code 1061446-0), with registered mailing address at PO Box 1110, 00101 Helsinki, Finland, and office address Urho Kekkosen katu 5C, 00100 Helsinki, Finland – Tel: +358 (0)20 770 6000. Euroclear is the marketing name for the Euroclear System, Euroclear Holding SA/NV, Euroclear SA/NV and their affiliates. All rights reserved. The information and materials contained in this document are protected by intellectual property or other proprietary rights. All information contained herein is provided for information purposes only and does not constitute any recommendation, offer or invitation to engage in any investment, financial or other activity. We exclude to the fullest extent permitted by law all conditions, guarantees, warranties and/or representations of any kind with regard to your use of any information contained in this document. You may not use, publish, transmit, or otherwise reproduce this document or any information contained herein in whole or in part unless we have given our prior written consent. Your use of any products or services described herein shall be subject to our acceptance in accordance with the eligibility criteria determined by us.