



Euroclear Finland

Document Change Notice • Euroclear Finland •
1 November 2019 Tariff

Summary of changes

Version	Date	Version history history
1.0	May 2018	First issue
1.1	September 2018	Second issue
1.2	November 2018	Third issue
1.3.	January 2019	Fourth issue
1.4.	March 2019	Fifth issue
1.5.	June 2019	Sixth issue that includes changes in Euroclear Finland Tariff as from 28 June 2019 and as from 30 September 2019.
1.6	November 2019	Seventh issue

1 Introduction

This document change notice provides an overview of the changes to Euroclear Finland Tariff Release 2 which have been done since the first publication of the tariff in August 2016. The tariff was valid as of 7 May 2018.

In addition, some amendments in wordings, some typographical corrections and clarifications have been added to the tariff. These amendments are not described in this document.

2 Impact on Euroclear Finland Tariff

ID	Product ID	Reasoning for update	Explanation of the change
1	8000	Update	The tariff was updated to include other existing tariff items related to the affiliation of a participant. Previously the included tariff items have been given under the section 4.2 only.
2	8005	Update	The prod ID 8005 was updated to include the affiliation based on the Exchange Model.
3	8008	New fee item	The new prod ID 8008 was added to include the affiliation based on the Simplified incorporation model.
4	8242, 8243	Update	The additional product IDs 8242 and 8243 were added to the all CA fees. The CA event type BIDS and PRIO were removed.
5	8248	Update	The prod ID 8248 was updated to include the redemption of own shares.
6	8301	Change	The transition period fee for Normal and Settlement accounts has been changed from 25EUR to 10EUR.
7	8303, 9303, 8309, 9309	New fee item / update	The prod IDs 8803 and 8903 (Security position transfer fee) were updated (subject to Value Added Tax). New prod IDs 8309 and 9309 (Security position transfer fee) were added (exempt from Value Added Tax). System generated instructions with the transaction type code CORP, MKUP, MKDW and CLAI were excluded from the fees.
8	8600, 8601	Update	The report lists were updated. Reports in csv and pdf format will be charged separately.
9	8602, 8618	New fee item / update	The prod ID 8602 was updated (subject to Value Added Tax). A new prod ID 8618 was added (exempt from Value Added Tax).
10	8616	Change	The prod ID 8616 related to the account validation report was updated and the report fee was changed.
11	8617	Removal	The prod ID 8617 related to the order of the account validation report was removed.

ID	Product ID	Reasoning for update	Explanation of the change
12	8905-8909	Update	The prod IDs 8905-8909 were updated; the obligation to pay for the holdings held in Finnish Central Securities Depository's statutory account operator ends after the transition period on 21 st of June 2019.
13	161001, 161118, 161123, 161133, 161203, 161213, 161223, 161403, 161413, 161503, 161513, 161443	Removal	Tariff items of owner information services were removed from the tariff.
14	161102, 161104, 161105, 161106, 161108, 161109, 161110, 161111, 161112, 161141-161144	New fee items	Tariff items of owner information services were added to the tariff.
15	8004, 8806, 8807	Change	The issuance fee of warrants has been changed from 45EUR to 15EUR and the activity fees of warrants have been changed from 0.40EUR to 0.25EUR.
16	8810, 8811, 8812	New fee items	The activity fee of warrants will be charged when the ISO transaction type code of instruction is TRAD (8806), SUBS (8807), OWNE (8810), 40XX (8811) and OWNI (8812).
17	160058	Update	The missing product ID has been added.
18	Several product IDs	Update	Descriptions of some product IDs have been changed to improve the layout and clarity of the invoices.
19	8305	Update	The modification fee of participant's internal account set-up was not charged during the transition period (6 months). The fee is charged as of 1 March 2019.
20	8232, 8233	Update	Pay in Kind (PINK) event included in the Corporate Action fees of bonds.
21	8705	Update	The description of the tariff item 'Training' was clarified.
22	8706	Update	The description of the tariff item 'Tax corrections / reconciliation after fiscal year' was clarified.
23	120013	Change	The one-time fee of public display of temporary shareholder list has been changed from 300EUR to 400EUR.
24	161004	Removal	The tariff item was removed.
25	8300, 8301	Update	Clarifications regarding legal account types added to the description fields of the fee items.

ID	Product ID	Reasoning for update	Explanation of the change
26	8703	New fee item	EFi specialist fee (8703) will be charged for the dividend corrections of Swedish securities. The fee item has been added to the section 1.6 of the tariff 'Safekeeping fees for Swedish instruments'.
27	181030	Change	The fixed monthly fee of Insider Register services has been changed from 100EUR to 300EUR. The change applies to the Investment firms and other organisations that maintain their own registers and/or registers on behalf of other organisations. The change is valid as of 1 April 2019.
28	8000	Change	The affiliation fee for Depository Participant and Settlement Member has replaced the Affiliation fee for Participant. The fee has changed from 10,000.00EUR to 30,000.00EUR. See the related description in the tariff.
29	8009	New fee item	The separate affiliation fee 5,000.00 EUR for the Issuer Agent has been added to the tariff. See the related description in the tariff.
30	8010	New fee item	The Project Plan fee for the affiliation process has been added to the tariff. The fee is 5,000.00EUR. This fee is also charged for the planning of a participant change in Infinity. See the related description in the tariff. In addition, the cancellation fee has been added to the tariff. See the related description in the tariff.
31	8011	New fee item	The fee for Additional affiliation set-up has been added to the tariff. The minimum fee is 5,000.00EUR. See the related description in the tariff.
32	8703, 8708	Update	Clarifications added to the tariff that EFi specialist fee and EFi IT Expert work are charged if the participant change, issuer change or issuer agent change is processed in Infinity. See the related description in the tariff. In addition, the cancellation fee has been added to the tariff. See the related description in the tariff.
33	8001, 8002, 8003, 8007	Change	The one-time affiliation fee for a new money market, bond, warrant and fund issuer has changed from 500EUR to 1,000EUR. In addition, the cancellation fee has been added to the tariff. See the related description in the tariff.
34	8905-8909	Removal	The tariff items for the maintenance of Finnish Central Securities Depository account operator have been removed from the tariff due to the law change (see also row 12 above).

ID	Product ID	Reasoning for update	Explanation of the change
35	8426, 8427, 8526, 8527, 9426, 9427, 9526, 9527	Update	The tariff for T2S instructions is valid for each part of partially settled instruction. Partial settlement is available in Infinity as of 30 September 2019.
36	8402, 8403, 8502, 8503, 9402, 9403, 9502, 9503	Update	The tariff for DvP instructions is valid for each part of partially settled instruction. Partial settlement is available in Infinity as of 30 September 2019.
37	8404, 8405, 8504, 8505, 9404, 9405, 9504, 9505	Update	The tariff for FoP instructions is valid for each part of partially settled instruction. Partial settlement is available in Infinity as of 30 September 2019.
38	8406, 8407, 8506, 8507, 9406, 9407, 9506, 9507	Update	The tariff for account allocations is valid for each part of partially settled instruction. Partial settlement is available in Infinity as of 30 September 2019.
39	8415, 8515, 9415, 9515, 8416, 8516, 9416, 9516	Update	The tariff for settlement modification (DvP, FoP, account allocation) is valid for modification of partial indicator and priority indicator. Partial settlement is available in Infinity as of 30 September 2019.
40	8303, 8309, 9303, 9309	Note	The tariff for security position transfers is valid for each part of partially settled instruction. Partial settlement is available in Infinity as of 30 September 2019.
41	8602, 8618	Note	The tariff for settlement messages is valid for each part of partially settled instruction. Partial settlement is available in Infinity as of 30 September 2019.
42	8248	Change	The tariff for the private placements and redemptions of own shares has changed from 500EUR to 700EUR. The new fee is valid as of 30 September 2019.
43	8712	Change	The tariff for the registration of transaction type restriction for an instrument has changed from 200EUR to 280EUR. The new fee is valid as of 30 September 2019.
44	8700	Change	The tariff for Euroclear Finland action to change reference data has changed from 500EUR to 280EUR/hour. The new fee is valid as of 30 September 2019.
45	8701, 8702, 8703, 8706, 8708, 8246	Change	Different type of EFi specialist and IT expert fees have changed from 230EUR/hour to 280EUR/hour. The new fees is valid as of 30 September 2019.
46	8802-8805	Change	The monthly issuance fee for bonds has been changed. The basis point fee on the last step of the scale has been decreased from 0,03 basis points to 0,015 basis points.