

2022-N-032
22 April 2022

Depository Receipts with Russian underlying securities

Opening of books for DR programs sponsored by Deutsche Bank

<p>Target audience</p> <ul style="list-style-type: none"> • Network Managers • Compliance Officers • Corporate Action Operations • Back-office teams <p>Effective date</p> <p>Immediately</p>	<p>Highlights</p> <p>We have been informed by Deutsche Bank as Depository Receipt (DR) agent that, effective 21 April 2022, the books of the DR programs listed below are open for cancellations.</p> <p>Specific certification will be required.</p>	<p>Impact</p> <p>We can process your DR cancellation instructions.</p>
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What does this mean for you?

As a result of the opening of the books of the below DR programs, we will be able to process instructions to exchange your DRs into Russian shares.

The cancelling party will have to attest to there being no change of beneficial ownership from the beneficial holder of the DRs to the beneficial holder that ultimately receives the ordinary shares.

Deutsche Bank will accept electronic certification from Euroclear Bank Participants.

We will update our corporate actions notifications with a narrative confirming the opening of the books.



You can not receive the resulting Russian shares on your Euroclear Bank account (please refer to our [Newsletter 2022-N-022](#) published on 4 March 2022)



List of impacted DRs

ISIN	Security
US00501T1007	JOINT STOCK COMPANY ACRON - 144A
US00501T2096	PJSC ACRON - REGS GDR
US50218G1076	LSR GROUP PJSC/144A
US50218G2066	LSR GROUP PJSC REG S
US5838405091	MECHEL PAO PFD ADR
US5838406081	MECHEL, PAO - ADR
US5838407071	MECHEL PAO (REGS GDR)
US67011E1055	NOVOLIPETSK STEEL (NLMK) (144A GDR)
US67011E2046	NOVOLIPETSK STEEL (NLMK)(REGS GDR)
US6708481006	JSC O GK-2 - GDR 144A
US6708482095	JSC O GK-2 - GDR REGS
US69343R1014	AEROFLOT, PAO-144A GDR
US69343R2004	AEROFLOT - RUSSIAN AIRLINE GDR REG S
US69343R3093	PJSC AEROFLOT RUSSIAN

Latest status on our link for Russia

For the most up-to-date date information on our link with Russia, please visit our [Current status of our link with Russia](#) webpage.

Keeping you informed

We are closely monitoring the situation and will keep you informed of any further developments.

Who to contact?

Questions on	Contact	Contact details
Specific securities	Corporate Actions Client Service	<ul style="list-style-type: none">• Taskize: in the Add parties section > Organisation: select: Euroclear Bank > Function: select Corporate Actions• +32 2 326 4245• corporateactions.clientservice@euroclear.com
Our link with Russia	Account Management	<ul style="list-style-type: none">• Taskize: in the Add parties section > Organisation: select: Euroclear Bank > Function: select Account Management• +32 2 326 2812