

Appendix: Financial Statements for Euroclear Bank and Euroclear Investments

	Q1 2022	Variance	Q1 2021
<u>Euroclear Bank Income Statement</u>			
Net interest income	42.4	16.4	26.0
Net fee and commission income	253.0	31.1	221.9
Other income	-1.8	-5.0	3.3
Total operating income	293.7	42.5	251.2
Administrative expenses	-162.7	-15.2	-147.5
Operating profit before impairment and taxation	131.0	27.3	103.7
Result for the period	98.0	20.6	77.4
<u>Euroclear Bank Statement of Financial Position</u>			
Shareholders' equity	2,102.9	219.9	1,883.0
Debt securities issued and funds borrowed (incl. subordinated debt)	6,247.7	694.1	5,553.7
Total assets	52,781.9	23,380.2	29,401.8
<u>Euroclear Investments Income Statement</u>			
Dividend	0.0	-270.0	270.0
Net gains/(losses) on non trading financial assets at FVPL	-119.8	-107.8	-12.0
Other income	1.1	0.2	0.9
Total operating income	-118.7	-377.6	258.9
Administrative expenses	-1.1	-0.9	-0.2
Operating profit before impairment and taxation	-119.8	-378.5	258.7
Result for the period	-89.8	-351.2	261.4
<u>Euroclear Investments Statement of Financial Position</u>			
Shareholders' equity	702.4	-78.8	781.1
Debt securities issued and funds borrowed	1,660.5	351.9	1,308.7
Total assets of which	2,383.9	247.7	2,136.3
<i>Total loans and advances</i>	166.0	0.2	165.9
<i>Fair Value through Other Comprehensive Income (FVOCI) financial assets</i>	305.9	-5.5	311.4
<i>Intercompany loans</i>	1,194.6	29.8	1,164.8