

Annex

	H1 2022	H1 2021	Variance
<u>Euroclear Bank Income Statement</u>			
Net interest income	203.8	48.6	155.2
Net fee and commission income	511.1	455.4	55.7
Other income	-4.8	6.6	-11.4
Total operating income	710.1	510.6	199.5
Administrative expenses	-314.3	-287.1	-27.1
Operating profit before impairment and taxation	395.8	223.5	172.4
Result for the period	301.8	171.0	130.7
<u>Euroclear Bank Statement of Financial Position</u>			
Shareholders' equity	2,306.6	1,976.6	330.0
Debt securities issued and funds borrowed (incl.subordinated debt)	5,029.8	6,004.5	-974.8
Total assets	103,634.3	31,160.3	72,473.9
<u>Euroclear Investments Income Statement</u>			
Dividend	0.0	270.0	-270.0
Net gains/(losses) on non trading financial assets at FVPL	-418.3	-26.4	-391.9
Other income	1.9	1.5	0.3
Total operating income	-416.4	245.1	-661.6
Administrative expenses	-2.6	-0.5	-2.1
Operating profit before impairment and taxation	-419.1	244.6	-663.7
Result for the period	-314.5	250.7	-565.1
<u>Euroclear Investments Statement of Financial Position</u>			
Shareholders' equity	474.2	770.3	-296.1
Debt securities issued and funds borrowed	1,647.7	1,646.2	1.5
Total assets of which	2,122.4	2,460.7	-338.4
Loans and advances (excluding intercompany)	54.1	416.5	-362.4
Fair Value through Other Comprehensive Income (FVOCI) financial assets	301.2	311.2	-10.0
Intercompany loans	902.8	1,151.6	-248.7

Note: The volatility in financial results for Euroclear Investments in H1 2022, compared to H1 2021, resulted mainly from the impact of higher interest rates on fair valuation of assets under IFRS 9 and the proceeds coming from the bond issued by Euroclear Investments in June 2021.