

Abridged Financial Statements

	1st half year 2020	Var 2020- 2019	1st half year 2019	2nd half- year 2019	Full Year 2019
<u>(in € million)</u>					
Consolidated Income Statement					
	-	-	-	-	-
Business income	638.6	73.5	565.2	580.2	1,145.4
interest & banking income	83.1	-68.2	151.3	136.5	287.8
Other income	7.9	-0.4	8.3	-6.1	2.3
		0.0			
Total operating income	729.6	4.8	724.8	710.7	1,435.5
		0.0			
Administrative expenses	(427.7)	(14.4)	(413.3)	(406.8)	(820.1)
o/w Depreciation and amortisation	(35.5)	(1.6)	(33.9)	(35.8)	(69.7)
Share of result in joint venture	0.0	2.6	(2.6)	3.34	(0.7)
Operating profit before impairment and taxation	301.9	-7.0	308.9	307.2	616.1
Result for the period	226.7	10.2	216.6	214.2	430.8
Consolidated Balance Sheet					
	-	-	-	-	-
Shareholders' equity	4,550.4	399.1	4,151.3	4,229.6	4,229.6
Debt	6,447.5	637.3	5,810.1	6,107.1	6,107.1
Total assets	32,590.3	568.1	32,022.1	27,568.6	27,568.6
Per share information (in €)					
	-	-	-	-	-
	-	-	-	-	-
Net earnings per share	72.0	3.2	68.8	68.0	136.9
Net asset value per share	1,445.7	126.8	1,318.9	1,343.8	1,343.8
Adjusted net asset value per share*	1,165.8	126.6	1,039.2	1,063.3	1,063.3

* Adjusted net asset value per share excludes the amount of goodwill as well as the amounts for contractual relationships and is based on the number of shares at the end of the period

Key performance ratios

Assets Under Custody (€ Trn)	31.1	1.1	30.0	31.4	31.4
Netted Transactions (million)	141	23	118	121	239
Collateral Outstanding (€ billion end of period)	1483	198	1285	1316	1316
EBITDA (in € million)	350.0	-5	355	355	709
Business Income Operating Margin (%)	33%	6%	27%	30%	28%
CET1 ratio (%)*	40%	3%	36%	40%	40%

* Figures for first half 2020 are based on estimation

Euroclear Bank Income Statement

	-	-	-	-	-
Net interest income	99.2	-75.3	174.5	156.2	330.7
Net fee and commission income	398.9	56.0	342.9	361.2	704.1
Other income	-0.6	1.1	-1.7	-7.8	-9.5
Total operating income	497.5	-18.2	515.7	509.6	1,025.3
Administrative expenses	(282.5)	(0)	(275.9)	(259.6)	(535.5)
Operating profit before impairment and taxation	215.0	-24.8	239.8	250.0	489.8
Result for the period	157.8	-8.4	166.2	175.9	342.2

Euroclear Bank Balance Sheet

	-	-	-	-	-
Shareholders' equity	1,909.4	43.7	1,865.7	1,881.6	1,881.6
Long term debt	5,953.1	636.0	5,317.0	5,615.7	5,615.7
Total assets	29,163.6	344.2	28,819.3	24,324.0	24,324.0

Key performance ratios

Business Income Operating Margin (%)	29%	2%	27%	31%	29%
CET1 ratio (%)*	40%	1%	39%	40%	40%

* Figures for first half 2020 are based on estimation

Euroclear Investments Income Statement

	-	-	-	-	-
Dividend	0.0	0.4	-0.4	216.5	216.1
Net gains/(losses) on non trading financial assets at FVPL	-128.8	-294.6	165.8	49.4	215.2
Other income	2.0	-0.9	2.9	1.8	4.8
Total operating income	-126.8	-295.0	168.3	267.8	436.1
Administrative expenses	(0.5)	(0.1)	(0.4)	(0.4)	(0.9)
Operating profit before impairment and taxation	-127.3	-295.1	167.9	267.4	435.2
Result for the period	-95.6	-226.0	130.5	249.8	380.2

Euroclear Investments Balance Sheet

	-	-	-	-	-
Shareholders' equity	669.8	-32.0	701.8	766.3	766.3
Long term debt	1,298.2	1.1	1,297.1	1,301.9	1,301.9
Total assets of which	1,985.1	-44.8	2,029.9	2,117.3	2,117.3
Loans and advances	129.7	-9.7	139.4	129.0	129.0
Available-for-sale financial assets	249.7	42.5	207.2	246.6	246.6
Intercompany loans	904.0	-142.5	1,046.5	1,103.9	1,103.9