



GlobalCollateral

Inventory Management Service

Optimising your collateral management on a global basis

Success in today's highly competitive capital markets requires a global approach to secured funding and margin postings.

Regardless of its natural trading venue, every security needs to be efficiently mobilised to access liquidity or meet collateral needs anywhere in the world.

The Inventory Management Service (IMS) does just that.

The IMS lets you mobilise US assets into the international collateral ecosystem, via Euroclear's Collateral Highway. IMS will also automatically recall your US assets when you need them back in the US. This makes your collateral optimisation activities truly global.

Operating in real time, IMS users can move assets seamlessly from DTC to Euroclear for deployment across the spectrum of collateral management obligations.

With the IMS you can:

- Re-position US assets into Europe on an STP basis and recall them back when needed, between 06:00 am and 01:00 pm EST
- Consolidate and optimise assets in the international collateral ecosystem – Euroclear's Collateral Highway
- Mobilise your US equities for collateral management transactions around the globe
- Access previously inaccessible pools of European liquidity
- Post US HQLAs with European CCPs
- Use US inventory as margin for non-cleared OTC derivatives

The IMS difference

Fixing your global collateral mobility problems

"I have an inventory of US bonds and ABS in my DTC account. Can I use IMS to put them to work?"

Yes! With IMS you can reposition your US corporate bonds and ABS into Euroclear for use in financing transactions.

"The CCPs I clear through want HQLA collateral. Can IMS also handle US treasuries?"

From June of 2018, IMS will also provide you with an automated means of mobilising your US Treasuries into Europe, and beyond.

"I need more counterparties that will take DTC assets for term funding. How can IMS help me?"

IMS lets you use your DTC assets in the international Collateral ecosystem - Euroclear's Collateral Highway - and access a global pool of counterparties.

"I am looking to perform collateral transformation transactions but my balance sheet is heavily constrained. Can IMS help me with this?"

The IMS can realign your DTC assets into Euroclear so you can benefit from balance sheet netting for collateral upgrade and downgrade transactions on Euroclear's Collateral Highway.

"Finding and mobilising enough collateral to cover my margining needs, on a global scale, is a real challenge. Can IMS help?"

Yes! The IMS allows you to mobilise your US assets within Euroclear and meet any global margin demand with a diverse range of counterparties, including banks, buy-side and CCPs.

"I want to use my US equities as collateral in Europe but there's no easy way to get them across the pond. Can I use IMS?"

Yes! The IMS lets you reposition your US equities into Euroclear on an automated basis to access the international financing markets.

Contact us for more information on IMS and GlobalCollateral services:

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