



**Shareholder newsletter – Edition 26  
16 November 2020**

**Update on Euroclear dividend payment and share transactions**

Dear shareholders,

I am writing to update you on the status of the dividend of EUR 82.4 that was announced in February and to provide you with a summary of recent share transactions.

**Dividend payment**

In the context of COVID-19, the European Central Bank (ECB) and local regulators (including the National Bank of Belgium) introduced guidance earlier in the year which currently limits dividend payments or share buybacks. This guidance was reinforced by the European Systemic Risk Board (ESRB) in June and it was extended until the end of 2020.

As demonstrated by the recent [business and financial update](#), your company continues to navigate well through this unprecedented period. Euroclear has a strong financial position, with appropriate levels of cash, capital and reserves to support payments of dividends.

The Board is closely monitoring the evolution of the guidance in respect of its applicability to Euroclear and will take the necessary actions as soon as it is possible to do so.

Your Board now anticipates that the earliest dividend payment date would be in the first quarter 2021, subject to further regulatory guidance in the context of the COVID-19 crisis.

**Share transactions**

As you know, Euroclear has started to communicate details of share transactions in a transparent way. At this moment, several transactions are in the process of being completed, and we will send you a newsletter with an overview of all completed transactions around mid-December.

On behalf of the Board, I would thank our entire shareholder community for your continued support and engagement. We will continue to keep you updated regularly.

Thank you,

Harold Finders  
Interim Chairman of Euroclear Holding