

**ISSUER EFFECTUATION AUTHORISATION FOR PROGRAMME**

Name of Issuer :

Address of Issuer :

Place of Execution: , date:

To:

Euroclear Belgium

Boulevard Roi Albert II

Ground floor - Asset Servicing

B - 1210 Brussels

Dear Sirs,

**[programme name]**

With respect to each global note representing securities issued under the above-mentioned programme received from time to time by **Euroclear Bank SA/NV** (the **CSK**) from ourselves or any agent acting on our behalf (each a **Global Note**), we hereby authorise and instruct the CSK:

- (i) to act as our agent with respect to the effectuation of each Global Note and, as such, to sign each Global Note as the final act making such note a valid security in accordance with the terms of such Global Note; and
- (ii) to destroy each Global Note in accordance with the normal procedure of the CSK upon maturity and final redemption (or, in case of each temporary global note, full exchange for the relative permanent global note) of such Global Note.

We expressly authorise the CSK to sub-delegate the effectuation authorisation set out in paragraph (i) above to any other party acting for such CSK.

Very truly yours,

Signed on behalf of

By: *(signature of authorised officer of issuer or agent with authorisation of issuer)*

*Print name*

*Address:*

*Phone:*

*Email:*